

Explanation of variances 2022/23 – pro forma

Name of smaller authority:
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2023 £	2022 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	22,498	17,568					Explanation of % variance from PY opening balance not required - Balance brought forward does not agree	
2 Precept or Rates and Levies	19,500	17,230	-2,270	11.64%	NO	NO		
3 Total Other Receipts	43,014	9,652	-33,362	77.56%	YES	NO	Variances between 2021/22 & 2022/23 Interest £69, VAT (£3394), Misc receipts £1224, Projects: beach clean donation £2000, Woodland Project funding £32443, Bootle in Bloom donations £870, Office space rental £150 (Total £33362)	
4 Staff Costs	2,483	2,214	-269	10.83%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	57,038	19,738	-37,300	65.39%	YES	NO	Variances between 2021/22 & 2022/23 Clerks/council expenses £416 (land surveys and maps), Insurance £5, CALC Subscription £10, SLCC membership (£1), Donations/fees £1431 (Jubilee celebrations.) Grass & Gardens £702. Toilets - Cleaning (£264), Consumables £75, Utilities £24, Repairs (£112). General main & Defib £4034 (Renewing fencing, Defib & repairs to phone box). Projects £34413 (Beach Clean costs and creating a Woodland Project). Misc Purchases (£1179), Hall Rental (£30), Footlight Maint £42, Bootle in Bloom (£2265) Total £37301	
7 Balances Carried Forward	25,491	22,498	-2,993	11.74%	NO	NO		
8 Total Cash and Short Term Investments	0	0	0	0.00%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	52,888	50,588	-2,300	4.35%	NO	NO		
10 Total Borrowings			0	0.00%	NO	NO		
Excessive Reserves Ratio	1.30723	1.30575						

Explanation for 'high' reserves

(Please complete or update the highlighted boxes when the total in Box 7 is greater than 2 times the value of Box 2 because the authority held the following breakdown of reserves a

	£	£	£
Earmarked reserves*:			
Reserve 1			
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
			0
General reserve			0
Total reserves (must agree to Box 7)			0
Box 7 per Annual Return			22,498
Difference			-22498
			PLEASE PROVIDE AN EXPLANATI

Column B - Reserves should be renamed to show the specific purpose / name given by this authority.

Column D - Earmarked items - a value for the amount earmarked for each specific reserve should be entered than 5 reserves or more and the number can be reduced or extended as appropriate.

Column D - General reserves - this should relate to normal operating funds and should be the difference between Earmarked reserves and the value of Box 7 on Section 2 of the AGAR.

Box 2)
at the year end:

EXPLANATION FOR THIS DIFFERENCE

I. There maybe fewer
between the total of all